

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

[30 June] 2026
For Immediate Release

Incline III C Securities Designated Activity Company
(the "Issuer")

Issuances and Repayments of Notes

The Issuer refers to the admission to listing on the Exchange of the up to US\$300,000,000 Profit Participating Notes Due 2054 (the "**Notes**") and as described in the listing document dated 13 November 2025 relating to the Notes.

The Issuer announces that on 29 December 2025 a further issue of the Notes was made in the amount of US\$6,900,000. Following such issuance, US\$24,900,000 of the Notes remained outstanding at that date.

The Issuer further announces that on 1 January 2026 it made a payment of US\$975,000 Notes and upon such payment those applicable Notes were not cancelled and the Issuer remained at liberty to reissue the same. Following such repayment, US\$23,925,000 of the Notes remained outstanding at that date.

For further information in relation to the above announcement please contact the Issuer as follows:

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